

## ***RIU Investor Forum 2020 held at Maldivian Embassy, Colombo***

*As part of its ongoing efforts to position Sri Lanka as an attractive investment destination for the diaspora as well as non-Sri Lankan investors, the Research Intelligence Unit (RIU) hosts another property investment forum in association with the Maldivian Embassy in Colombo.*

The Research Intelligence Unit (RIU) held yet another investor forum for the Maldivians at the Maldivian Embassy in Colombo, on the 17th of January 2020. The event was graced by Honorable H.E.Omar Abdul Razzaq, Ambassador of Maldives to Sri Lanka. The company's revamped business magazine, 'The Big Life' was also unveiled at the event along with the RIU Maldives Country report.

The welcome address and opening remarks were by Dr. Anil Priyanka Baddevithana who served in the Maldives for over 10 years as the Managing Director of Housing Development Finance Corporation PLC, which was a partner of the IFC of the World Bank Group.

The key note speech by the Honorable Mr Omar Razzak was followed by Mr. Roshan Madewela who gave a detailed introduction to the apartments market in Colombo. Mr. Madawela is the founding Director of the RIU with its offices in London, Colombo and the Maldives. The RIU has been monitoring the property market in Sri Lanka for over 15 years and has provided advisory services to over 90% of developers in Colombo.

A panel discussion about the current state of the real estate market, among other concerns that investors may have, took place following all the presentations. The panel consisted of Mr. Tushan Wickramasinghe the Chairmen of Capital Trust Properties, Ms. Roshanie Jayasundera Moraes the Executive Vice President – JKH and Mr. Premalal the visionary leader and the group Chairman of the largest real estate entity of Sri Lanka which is the Prime Group. The discussion, which address a wide range of questions fro the audience was moderated by Mr. Roshan Madewela, RIU's founding CEO.

The sponsors of the event included Prime Lands Group, Altair, John Keells Holdings, Iconic Galaxy, Capital, Mulberr Residencies, Dusit Thani, The Big Life magazine and Trees and Leaves from London.

RIU has been active in positioning Sri Lanka as an attractive international investment destination by hosting investment forums in key FDI source destinations like London, Middle East, Maldives and East Asia. For 2020, the company has scheduled several forums in London, Qatar, Male and Melbourne that target both the Sri Lankan diaspora as well as non Sri Lankan property investors. The company works closely with relevant Embassies and High Commissions in order to facilitate the highest possible positioning for Sri Lanka. Founding CEO, Roshan Madawela concluded that whilst the past 12-18 months has been a rough ride for the real estate industry, a turn-around in fortunes has already been noted and the medium to long-term prospects for Sri Lanka look extremely bright.

**For more information;**  
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